

BALANCE SHEET

As at Jun 30th, 2010

Unit: VND

ASSETS	Code	Note	01.01.2010	30.06.2010
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		115.012.060.081	92.677.097.730
I. Cash and cash equivalents	110		36.148.791.850	14.663.809.730
1. Cash	111	V.1	5.548.791.850	7.663.809.730
2. Cash equivalents	112		30.600.000.000	7.000.000.000
II. Short-term financial investments	120			
III. Receivables	130		42.085.555.886	35.782.335.678
1. Trade accounts receivables	131		28.085.815.824	21.951.031.804
2. Advances to suppliers	132		11.350.685.215	11.149.698.766
5. Other receivables	135	V.3	2.649.054.847	2.681.605.108
IV. Inventories	140		34.008.174.783	39.614.235.983
1. Inventories	141	V. 4	34.008.174.783	39.614.235.983
V. Other short-term assets	150		2.769.537.562	2.616.716.339
1. Short-term prepaid expenses	151			
2. VAT deductible	152		1.618.501.690	882.959.164
3. Tax and accounts receivable from State budget	154	4		741.675.711
4. Other short-term assets	158		1.151.035.872	992.081.464
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		46.572.467.264	45.968.119.600
I. Long-term receivables	210			
II. Fixed assets	220		34.888.016.264	34.283.668.600
1. Tangible fixed assets	221	V.8	19.973.474.640	19.277.944.317
- Historical cost	222		46.832.652.808	46.938.879.028
- Accumulated depreciation	223		(26.859.178.168)	(27.660.934.711)
3. Intangible fixed assets	227		13.774.278.800	13.774.278.800
- Historical cost	228		13.774.278.800	13.774.278.800
- Accumulated depreciation	229			
4. Construction in progress expenses	230	V.11	1.140.262.824	1.231.445.483
III. Property investment	240		-	-
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		11.684.451.000	11.684.451.000
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		11.498.100.000	11.498.100.000
3. Other long-term investments	258	V.13	186.351.000	186.351.000
4. Provision for devaluation of long-term finance investment	259			
TOTAL ASSETS (270=100+200)	270		161.584.527.345	138.645.217.330
CAPITAL SOURCE	Code	Note	01.01.2010	30.06.2010
A. LIABILITIES (300= 310+330)	300		67.273.700.857	38.717.662.038
I. Short-term liabilities	310		67.273.700.857	38.717.662.038
1. Short-term borrowing and debts	311	V.15	42.222.528.100	19.381.444.455
2. Trade accounts payable	312		13.236.584.126	12.250.517.632
3. Advances from customers	313		1.402.173.877	2.249.402.282
4. Taxes and liabilities to State budget	314	V.16	3.196.768.710	732.239.065
5. Payable to employees	315		2.894.741.067	249.405.113
6. Payable expenses	316	V.17	146.940.876	59.089.756
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	4.173.964.101	3.795.563.735
B. OWNER'S EQUITY (400= 410+430)	400		94.310.826.488	99.927.555.292
I. Capital sources and funds	410		93.734.964.736	99.743.921.112
1. Paid-in capital	411	V.22	80.000.000.000	80.000.000.000
2. Capital surplus	412	14.1		
3. Treasury stock	413		(190.000)	(190.000)
6. Foreign exchange difference	416			
7. Investment and development fund	417	V.22	5.865.927.445	5.865.927.445
8. Financial reserve fund	418	V.22	1.824.104.195	1.824.104.195
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420		6.045.123.096	12.054.079.472
II. Budget sources	430		575.861.752	183.634.180
1. Bonus and welfare fund	431		575.861.752	183.634.180
3. Budget for fixed asset	423			
TOTAL RESOURCES (430= 300+400)	440		161.584.527.345	138.645.217.330

OFF BALANCE SHEET ITEMS

Items	Note	01.01.2010	30.06.2010
5. Foreign currencies		81.931.27	59.514,65

INCOME STATEMENT
Quarter 2/2010

Unit: VND

Items	Code	Note	Quarter 2		Accumulation	
			Current year	Previous year	Current year	Previous year
1. Sales	01	VI.25	41.475.359.224	40.308.627.371	69.583.448.439	73.663.016.325
2. Deductions	03					
3. Net sales and services	10	VI.27	41.475.359.224	40.308.627.371	69.583.448.439	73.663.016.325
4. Cost of goods sold	11	VI.28	32.814.127.974	31.984.494.029	56.076.168.318	60.132.653.432
5. Gross profit	20		8.661.231.250	8.324.133.342	13.507.280.121	13.530.362.893
6. Financial income	21	VI.29	422.222.483	178.126.012	829.204.388	204.163.203
7. Financial expenses	22	VI.30	668.457.565	286.061.582	1.624.886.419	1.038.343.684
- Include: Interest expenses	23		767.697.767	286.061.582	2.246.716.247	1.038.343.684
8. Selling expenses	24		1.377.837.356	1.323.347.542	1.803.063.615	2.035.402.802
9. General & administration expenses	25		3.673.458.194	2.181.230.115	4.902.826.197	3.634.747.014
10. Net operating profit	30		3.363.700.618	4.711.620.115	6.005.708.278	7.026.032.596
11. Other income	31		577.862	255.043	80.415.325	815.043
12. Other expenses	32		56.265.166	4.957	77.167.226	4.957
13. Other profit	40		(55.687.304)	250.086	3.248.099	810.086
14. Profit before tax	50	VI.31	3.308.013.314	4.711.870.201	6.008.956.377	7.026.842.682
15. Corporate income tax expenses	51	VI.31	414.753.592	1.177.967.550	695.834.484	1.756.710.671
16. Profit after tax	60	VI.31	2.893.259.722	3.533.902.651	5.313.121.893	5.270.132.012

CASH FLOWS STATEMENT

Quarter 2 / 2010 (Indirect method)

Unit: VND

ASSETS	Code	Note	6 months Year 2010	06 months Year 2009
CASH FLOWS FROM OPERATING ACTIVITIES:				
Profit before tax	01		6.008.956.377	7.026.842.682
Adjustment in accounts			1.862.835.180	2.928.149.983
Fixed assets depreciation	02		1.095.137.413	1.889.806.299
Provisions	03			
Unrealized foreign exchange difference loss/gain	04			
Loss/gain from investments	05			
Interest expenses	06		767.697.767	1.038.343.684
Operating profit before the changes of current capital	08		7.871.791.557	9.954.992.665
Changes in accounts receivable	09		7.189.090.822	6.008.249.964
Changes in inventories	10		(5.606.061.200)	16.189.737.741
Changes in prepaid expenses	11		(3.288.423.747)	2.498.293.622
Paid interest	13		(767.697.767)	(1.038.343.684)
Paid corporate income tax	14		(3.168.207.138)	(1.583.357.669)
Other receivables	15			
Other payables	16		(392.227.572)	(140.293.216)
Net cash provided by (used in) operating activities	20		1.838.264.955	31.889.279.423
CASH FLOWS FROM INVESTING ACTIVITIES:				
Cash paid for purchase of capital assets and other long-term assets	21		(490.789.749)	(1.860.211.521)
Cash received from liquidation or disposal of capital assets and other long-term	22			
Cash paid for lending or purchase debt tools of other companies	23			-
Withdrawal of lending or resale debt tools of other companies	25			-
Withdrawal of capital in other companies	26			
Cash received from interest, dividend and distributed profit	27		8.626.320	
Net cash used in investing activities	30		(482.163.429)	(1.860.211.521)
CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		29.680.512.831	42.412.257.563
4. Cash paid to principal debt	34		(52.521.596.477)	(43.337.576.689)
6. Dividend, profit paid for owners	36			
Net cash (used in) provided by financing activities	40		(22.841.083.646)	(925.319.126)
Net cash during the period	50		(21.484.982.120)	29.103.748.776
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		36.148.791.850	8.472.764.271
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR	70		14.663.809.730	37.576.513.047